



ASX Announcement

03/12/2018

MXR Share Trading

Maximus Resources Limited (ASX: MXR or the “Company”) wishes to update shareholders on the current status of trading in the Company’s securities and why the Company’s shares remain in suspension. The Company had understood, (as notified in MXR’s ASX Announcement of 16 November 2018) that ASX would be exercising its discretion to keep MXR’s securities in suspension “until the issue of the \$3 million convertible note is approved by shareholders at the AGM on 30 November 2018”.

MXR Shareholders voted in favour of the \$3 million Convertible Note at the Company’s AGM on Friday 30th November.

The Company is negotiating a corporate transaction (unrelated to the \$3 million Convertible Note) that it believes should be finalised within two days. Following discussions with the ASX this morning it was agreed that the Company’s securities remain in suspension pending finalisation of the corporate transaction. The Company believes that upon announcing the conclusion of that transaction, the suspension of trading in MXR securities will be lifted.

The Company will continue to update shareholders on progress of the corporate transaction and when the securities of the Company will be released from suspension.

For further information, contact:

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus’ website: www.maximusresources.com