



ASX Announcement

Friday 8 December 2017

Burbanks Treatment Plant Update

The Board of Maximus Resources Limited (**Maximus** or the **Company**) wishes to advise that due to a lack of ore supply to the Burbanks treatment plant, the mill has been placed on effective stand-down from Monday 4th December. The Company also advises that Empire Resources Limited has given 30 days' notice under the Toll Treatment Agreement to terminate the Agreement. Notice was received on Tuesday 5th December 2017.

Maximus will continue to perform its duties under the Toll Milling Agreement through to the end date. Empire Resources has stated that it will meet its' obligations to supply ore through to the end date.

Maximus is currently claiming stand-down for the treatment plant whilst sufficient ore is not available to re-commence continuous processing, and all outstanding payments to Maximus are protected through the gold held in circuit.

Maximus is currently in negotiations with several groups for the supply of gold ore to Burbanks into 2018, with the aim of also replacing December scheduled ore, should this not be made available by Empire Resources.

The Company will provide further updates as alternate ore supplies are secured and processing at Burbanks re-commences.

For further information contact

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